

1005 S. Montana
Butte, MT 59701
P: 406-782-9158
F: 406-782-4530



3299 Flynn Ln.
Missoula, MT 59801
P: 406-541-3900
F: 406-541-2374

Save Time and Money by Switching to EFT!

Summit Beverage is pleased to partner with Fintech, the leading electronic funds transfer (EFT) company, to streamline your alcohol and non-alcohol payments in the simplest and safest way, ensuring that your Summit Beverage invoices are always paid on time, credits are received promptly, and safeguarding against lapses in service due to compliance with the seven day law.

How do EFT payments work?

You will need to provide one voided check to your Summit Beverage salesman and complete an EFT Agreement - we will do the rest! There are no more checks to sign; you don't have to worry about your salesman or driver picking up the checks on time, no more stamps to buy or envelopes to mail. All the work is done by us! Summit Beverage will automatically withdraw the funds from your account on the seventh (7th) day after you receive a beer or wine delivery.

How will I know when the money will be deducted from my account?

Currently, when you receive a delivery the driver leaves a copy of the signed invoice with you. You are then responsible for getting payment for that product to Summit Beverage. EFT payments are quite similar. Delivery personnel will still leave the copy of the signed invoice with you, but instead of writing a check to Summit Beverage, all you need to do is record the amount of the invoice in your checkbook. Summit Beverage will electronically send the invoice amount to our payment processor, and they will automatically withdraw the funds from your bank account on the seventh day. If your account is issued a credit, the amount of that credit will be deducted from the next invoice that becomes due. It's that simple! We'll also send an e-mail to an address of your choosing the day before the withdraw with invoice numbers, delivery dates and amounts.

What are the costs involved?

This is the best part - there is no cost to you! Summit Beverage will pay a small fee each time a transfer is initiated but because we value your business, we will not pass on these fees to you.

How secure are EFT transfers?

We process payments via the Automated Clearing House (ACH) network. The ACH network is a federally regulated electronic network used by banks to send and receive bill payments, e-checks, direct deposit statements and other types of transfers.

What if I have more questions?

If you have additional questions, your salesman should be able to answer them for you. Or feel free to call Summit Beverage at (406) 541-3900 and ask for Ryan Morgan, Director of Finance & IT at extension 466.

When can I start?

You can start right away! Simply fill out the EFT Agreement, attach a voided check and give it to your salesman. It can take up to a week for Fintech to build the transfer template. As soon as the template is active and we are ready to begin the transfers, we will call you and let you know that you no longer need to write checks.

Questions? Call us at 406-541-3900 x428

EFT Enrollment Form

Voided Check Required

Please provide a voided check with your business name and correct bank account and routing numbers printed on it. We can not accept *deposit slips* or *counter checks*. We are required to have this information for verification in order to comply with Montana state law.

MCA 16-3-222 & 16-3-233: The first statute states that a distributor may legally sell only to "a wholesaler, retailer or common carrier (e.g. airline) licensed under this code." The second statute states that "Sales to public by wholesaler unlawful. A wholesaler may not give, sell, deliver, or distribute any beer purchased or acquired by the wholesaler to the public."

The person or entity paying for the alcoholic product is the one purchasing it. If a distributor were to accept money for product from anyone but the person or entity listed on the license, it would be considered a sale to the public, and a violation of MCA 16-3-222 and 16-3-233. By submitting a voided check with the licensed business name printed on the check, as shown on the license from the State of Montana, we can validate that we are selling to a licensed retailer and not to the public.

Please attach your voided check below:

The diagram shows a check form with the word "VOID" printed across the center. The fields are as follows:

- Top left: My Name, My Address, My City, State, Zip
- Top right: 101, Date
- Middle left: Pay to the order of
- Middle right: \$ [blank], Dollars
- Bottom left: Bank Name, Bank Address
- Bottom: MICR line with three red boxes highlighting the numbers: 471659165, 225466946413, and 101.

Below the MICR line, red labels with arrows point to the highlighted numbers:

- Routing Number: 471659165
- Account Number: 225466946413
- Check Number: 101