Save Time and Money by Switching to EFT!

Summit Beverage is pleased to partner with Fintech, the leading electronic funds transfer (EFT) company, to streamline your alcohol and non-alcohol payments in the simplest and safest way, ensuring that your Summit Beverage invoices are always paid on time, credits are received promptly, and safeguarding against lapses in service due to compliance with the seven day law.

**How do EFT payments work?**
You will need to provide one voided check to your Summit Beverage salesman and complete an EFT Agreement - we will do the rest! There are no more checks to sign; you don’t have to worry about your salesman or driver picking up the checks on time, no more stamps to buy or envelopes to mail. All the work is done by us! Summit Beverage will automatically withdraw the funds from your account on the seventh (7th) day after you receive a beer or wine delivery.

**How will I know when the money will be deducted from my account?**
Currently, when you receive a delivery the driver leaves a copy of the signed invoice with you. You are then responsible for getting a check for that product to Summit Beverage. EFT payments are quite similar. Delivery personnel will still leave the copy of the signed invoice with you, but instead of writing a check to Summit Beverage, all you need to do is record the amount of the invoice in your checkbook. Summit Beverage will electronically send the invoice amount to Fintech, and Fintech will automatically withdraw the funds from your account on the seventh day. If your account is issued a credit, the amount of that credit will be deducted from the next invoice that becomes due. It’s that simple!

**What are the costs involved?**
This is the best part - there is no cost to you! Summit Beverage will pay a small fee each time a transfer is initiated but because we value your business, we will not pass on these fees to you.

**How secure are EFT transfers?**
EFT transfers are extremely secure, in fact, over 210,000 alcohol retailers in all 50 states use Fintech on a daily basis to pay for alcohol invoices. All transfers will be initiated through Summit Beverage and securely sent to Fintech, who then securely debits the amount of the invoice from your checking or savings account. Summit Beverage doesn’t have direct access to your bank account; we only can withdraw funds after we have submitted a new invoice for payment!

**What if I have more questions?**
If you have additional questions, your salesman should be able to answer them for you. Or feel free to call Summit Beverage at (406) 541-3900 and ask for Ryan Morgan, Director of Finance & IT at extension 466.

**When can I start?**
You can start right away! Simply fill out the EFT Agreement, attach a voided check and give it to your salesman. It can take up to a week for Fintech to build the transfer template. As soon as the template is active and we are ready to begin the transfers, we will call you and let you know that you no longer need to write checks.